

THE ULMSTEAD

Weathervane



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February 1, 2019
www.ulmstead.org

From the President

Happy New Year Ulmstead! 2019 promises to be an exciting year for our community as your board continues to look at and plan for improvements/upkeep of our community assets that make Ulmstead such a desirable neighborhood to live and raise families.

For those of you that spent the holidays in Ulmstead, I hope you were able to drive or walk the neighborhood on Christmas Eve to see the luminaries' soft glow on our streets. Stunningly beautiful! A huge thank you to Kathy Pruissen and her volunteers that made this happen. They made a concerted effort to provide candles and bags to the neighborhood to help bring back this Ulmstead tradition. I hope you all enjoyed these as much as I did.

First on the docket this year is the UCI Annual Meeting scheduled for Saturday, Feb 23, 2019. This will be your opportunity to meet your current UCI Board members as well as the department representatives who will provide a quick overview of their 2018 accomplishments and 2019 objectives, so come with questions. As always, we continue to look for volunteers not only in the departments (Scenic, Social, Tennis & Barn Rec Room), but also on the board. Mike Murphy and I will both be stepping down as board members after 3 years on the board. Kim Treacy is stepping down as Barn Rec Room Manager as well as Kay Witting as Tennis Department Head, so please consider volunteering as a UCI board member or for any of our vacant departments. Thank you, Kim and Kay, for your efforts.

After much consideration and with recommendations from our Security Department head, J P Rue, we have decided to discontinue Blue Line Security patrols. The board unanimously felt that the service did not significantly enhance security regarding the UCI neighborhood assets nor act as a deterrent to potential wrongdoers. We will continue utilizing MSP cameras at the entrances to Ulmstead, as well as at Docks 1 & 2.

Following a budget audit from Bert Kelly and Jim Quigley, they recommended to the board that UCI had sufficient funds to pay off the Dock 2 loan 22 months ahead of time saving UCI over \$6,000. This also frees up an account held as collateral. Nice job! Speaking of finances, Ken Paquin will be

providing a draft UCI Investment Policy presentation at the UCI Annual Board Meeting. He has provided compelling information to the board on ways we can more effectively invest our savings within the guidelines for our 501(c)7 Club organization.

In other news:

- Hunter Dement and his Boy Scout troop have completed his Eagle Scout project, a nature trail from the pool parking lot to the ball field. Well done Hunter! We look forward to using this path once the weather warms up a bit. UCI is still working to source materials for the foot bridge over the Creek. Hunter's team completed the project in less time than our Budget Meeting...
- Slip Selection is right around the corner so mark your calendars! March 9, 2019
- Ulmstead Park shoreline improvement project is about to get underway. The contract is signed to begin April 1, 2019 and take 60 days to complete (assuming the weather cooperates). All material will be transported by barge which will help minimize construction traffic through the neighborhood. This project will also include an initial park water management task to keep run-off away from the new pocket beach feature. This will be completed in May.

Ulmstead has made great progress on significant projects these past few years, and we all should be proud of these accomplishments. And as a final request, our community volunteers are what make Ulmstead the wonderful community it is. So please consider volunteering your time as a board member or department manager or an event/project participant; you won't regret it. Finally, I've really enjoyed my time on the Board and want to thank all the UCI volunteers who have work selflessly for the community.

Mike Slavin
UCI President
president@ulmstead.org

Call for Volunteers!!

Other: Scenic Control

Barn Manager

Tennis Dept

Recreation Room Manager

Annual Meeting Reminder:

2019 UCI General Meeting - Saturday, February 23rd, 9:00 am

The UCI General Meeting will be held at the Barn on **Saturday, February 23 at 9:00 am**. If you will not be able to attend, please fill out the proxy below and give it to someone who will be attending to vote on your behalf. Or, send it to UCI Secretary Michelle Mahon authorizing her to vote on your behalf. You can drop off your signed proxy to Michelle at 648 Shore Acres or leave it with any board member.

We will provide a report on the Club finances for 2018, present reports from the department managers and committee chairpersons, update the Club on the status of 2018 & 2019 UCI Projects, and elect two (2) new Board Members to three-year terms.

Please do your best to attend or submit a proxy.

UCI Annual Meeting - Proxy for February 23rd, 2019

I, _____, live at _____ and am a member in good standing of Ulmstead Club Inc. ("UCI"). I am unable to attend the UCI General Meeting on February 23rd, 2019. I authorize

(Check one)

_____ to vote on my behalf.

Michael Slavin, UCI President, to vote on my behalf according to the recommendations of the UCI Board regarding all matters at this meeting.

Signature of UCI Member in Good Standing

Investment Policy:

At a regular meeting, the UCI Board of Directors has approved the following draft of an investment policy. The Board is seeking membership approval, as required by the By-Laws, to invest the funds that have been accumulating since the formation of the capital reserves.

The investment policy seeks to first safeguard the accumulating principal in the reserves so that they will be available for the future replacement and preservation of UCI's substantial capital assets. Secondly, the policy seeks a modest return, consistent with safety, in order to limit required future contributions from membership.

Any questions or comments about this proposal can be addressed to the UCI Board and Ken Paquin (board@ulmstead.org, kpaq@verizon.net).

Ulmstead Club, Inc. Draft Investment Policy

February, 2019

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1.0 Purpose

The purpose of this policy is to establish the parameters, responsibilities and controls for short-term investment of Ulmstead Club, Inc. Capital Reserves.

2.0 Objectives

- A. To ensure the safety and preservation of principal.
- B. To maintain adequate liquidity to meet cash flow requirements for capital expenditures.
- C. To obtain the best available after-tax return consistent with safety and liquidity.

3.0 Scope

This policy applies to the Ulmstead Club, Inc. (“UCI”). A quantity of cash sufficient to meet transactional needs of UCI must be available in the respective transactional bank accounts of UCI. Cash allocated to capital reserves, according to the budget, constitutes the investment portfolio.

4.0 Approved List of Investments

Short-term investments are those investments that, at the time of trade settlement, will mature in fourteen months or less. A maturity, by definition, shall include demand or liquidity features that allow for the redemption of capital at a quantifiable price consistent with the liquidity objectives of the portfolio.

The following classes of instruments are approved for short-term investment:

- US Treasury obligations
- US agency and government sponsored enterprise obligations
- US state and municipal obligations
- Obligations of the National Governments under whose jurisdiction our subsidiaries are organized.
- Commercial bank obligations
- Corporate obligations
- U.S. Money Market Mutual Funds

5.0 Investment Requirements

- To minimize foreign exchange exposure, all investments must be denominated in US dollars.
- Repurchase agreements must be executed with a Bond Market Association (BMA) standard contract
- Except for money market mutual funds, investments must be explicitly rated by two of the three following rating services: Standard & Poor's, Moody's, and Fitch. The minimum short-term ratings are A-1, P-1, and F-1 respectively. The minimum long-term ratings are A, A2, and A respectively. Where they apply, the minimum ratings for short-term municipal obligations for Standard & Poor's and Moody's are SP1 and MIG 1/VMIG 1 respectively. Split rated investments are not permitted. Bank investment products that are not rated may only be provided by banks with minimum issuer ratings equivalent to the corresponding minimum long-term rating. If the rating on an investment falls below the minimum acceptable rating, then the Treasury Manager will recommend a course of action which must be approved by the Chief Financial Officer.
- Money market mutual funds must conform to the definition and constraints of Securities and Exchange Commission Rule 2(a)7.
- All investment must comply with covenant restrictions that may exist as part of agreements with lending or trade institutions.
- Investments may only be made in investment products that are approved by the UCI Board.
- Reports of investment activity, balances, and holdings must be provided by the Treasurer to the UCI Board as required by the Board.

6.0 Diversification

U.S. Domestic Portfolio

Investment Category	Maximum Percentage of Portfolio
U.S. Government	100%
U.S. Agency and GSE	75%
U.S. Municipal	75%
Bank	75%
Corporate	60%
U.S. Money Market Mutual Funds	100%

- No more than ten percent of the size of any outstanding issue (i.e. a particular financial asset) may be held in the portfolio.
- Investments are limited to the lesser of \$10 million or ten percent of the total investment portfolio per issuing entity at the time of the investment for municipal, government agency, GSE, and corporate-related instruments.
- Up to \$3million may be invested in any single well-diversified money market mutual fund. Money market mutual fund investments greater than \$1 million must be spread among at least two well-diversified funds.
- No more than ten percent of the size of any outstanding issue (i.e. a particular financial asset) may be held in the portfolio.

7.0 Custody of Securities

All securities or other investments domestic in the U.S. are to be held by a Securities Investor Protection Corporation (SIPC) or Federal Deposit Insurance Corporation (FDIC) member financial institution that each year provides an SSAE 16 report with a favorable opinion from an independent auditor.

8.0 Roles and Responsibilities

Roles and responsibilities of the parties involved are specified below. Tasks may be delegated as necessary.

Role: UCI Membership

- Approve the policy
- Approve policy revisions

Role: UCI Board

- Approve the selection of banks, investment advisors, brokers, and dealers (investment companies)
- Approves the course of action for the handling of a downgraded investment
- Develop investment strategy
- Approve investment products consistent with this policy
- Approve investment custodians

Role: Accountant

- Record journal entries and report investment activity in accordance with GAAP
- Reconcile investment accounts
- Monitor internal controls

Role: Treasurer

- Serve as policy custodian
- Determine funds available for investment
- Invest funds as provided herein
- Provide investment reports to UCI Board as required
- Keep abreast of regulatory changes and investment market trends

9.0 Internal Controls

The following internal controls must be enforced:

- Transaction execution and transaction accounting may not be performed by the same person.
- A monthly reconciliation of investment statements to the general ledger accounts shall be performed by the accountant.

UCI DEPARTMENTS AND ACTIVITIES

SOCIAL

The Guys Get Together

Please join Ulmstead gentlemen for a friendly social gathering at O'Loughlins on the 2nd Wednesday of each month at 5pm.

Boy Scouts

Would you like to go camping, learn new skills, make new friends, and have fun? Our troop meets every Thursday evening at 7 PM at the Ulmstead Barn and goes camping one weekend every month. Come check us out! Also, we are still collecting worn out flags for a patriotic flag retirement ceremony. You can join even if you were never a Cub Scout. Contact Mike Allen for information at 410-919-8487.

Ladies Wine & Cheese: Friday, February 8th, 7:30 PM

Hey Ladies!

It's time to get out for a girls' night in!
Let's all unwind and enjoy the time,
wine, cheese and lots of girl banter!
It's a perfect chance to reconnect with your neighbors
and welcome the newbies!

Don't miss out on this Ulmstead tradition.
Join us Friday, the 8th of February at 7:30pm

The Farm House
938 Lynch Drive, Ulmstead Estates

If you find yourself the neighbor to a new Resident,
be neighborly...
invite her to join you for this fun event!
Please bring a canned good for the Food Drive.

Hosted by Gillian Duvall
Please RSVP by: February 6, 2019

UCILadiesWineandCheese@gmail.com

MEMBERSHIP

NAUTICAL

Slip selection will be held on Saturday March 9, 2019 beginning 9am at the Barn. 2019 Slip Selection Packages will be emailed within the next several weeks. Be sure to read the rules and procedures carefully to avoid any delays at slip selection. If, after receiving your Slip Selection Package, you have any questions, contact UCI Nautical. New residents must request, by email or in writing, to be placed on the Slip Selection Priority List.

Bill Zichos
UCI Nautical
Dockmaster@ulmstead.org

SECURITY

UCI Security Update:

While very few security related incidents in the community have been reported, thefts from autos is a continuing problem in Ulmstead Estates, as well as most other residential communities. The best way to prevent damage or theft is to lock your vehicle and to make sure that nothing that might look valuable is left in view. If you do become the victim of an incident, please report it to the AA County Police and also to security@ulmstead.org.

Please remember that the primary goal of the security patrols and cameras managed by UCI is to protect the community assets such as the docks, barn and tennis courts. While these security measures do provide for some level of security for the community as a whole, each homeowner is primarily responsible for the security of his or her own home and property. Many households have added their own security cameras, which provide additional security options.

If you do become the victim of an incident, please report it to the AA County Police first and also to security@ulmstead.org. By reporting these issues to AA County Police, the Police are better able to track patterns and provide additional patrols if justified.

We will be discussing additional security options at the next UCI general meeting.

Security

ULMSTEAD SWIM TEAM NEWS

We are so excited to announce the start of another exciting season of the Ulmstead Swim Team! Many volunteers are buzzing around behind the scenes to ensure a FUN, EXCITING, and SUCCESSFUL season!

Don't miss this opportunity to be part of your neighborhood swim team, hang with your friends and strengthen your swimming skills! We are thrilled to welcome back our Head Coach, Colleen Winans along with some other "usual suspects"! We are continuing to make improvements thanks to our returning sponsors Vantage Resort Realty, The Orthopedic Specialty Hospital at Mercy, and The David Orso Group!

Swim Team Registration opens on March 22nd!!

THINGS TO THINK ABOUT BEFORE YOU REGISTER:

- Swimmers must be able to swim the length of the pool; this is a friendly-competitive team, NOT swim lessons (although your child's swimming stroke improvement is one of the goals of our coaches!). If they cannot swim the length or your swimmer needs more help – YOU HAVE TIME – get them involved in lessons **NOW!**
- Our network of parents keeps the team organized and allow our meets to run smoothly. Each family is expected to fulfill their required volunteer assignments. Assignments are for the duration of the meet and will be assigned with consideration of your choices (see job descriptions on website under PARENTS – VOLUNTEER DESCRIPTIONS) and vacation schedules as submitted on your registration form. Volunteer assignment requirements will generally be for 3 or more full meets or an equivalent time frame depending on your assignment

REGISTRATION DETAILS:

- Registration opens **March 22, 2019** on website www.ulmsteadswimteam.org
- You must be an Ulmstead Swim Club/Pool member to register (unless you qualify for our Swim Team Only Teen membership– see FAQ on website for details)
- The Registration Fee will remain unchanged at \$120 per swimmer. Registration fees cover swimmers AAU insurance fees, concessions items required from each family, facility maintenance, various other swim team related expenses, and Medal Meet league fees
- Registration is completed online, and all payments must be made through Paypal

Please contact Kerri Sodero/Lori Salamandra with any questions at director@ulmsteadswimteam.org

2019 weekday practice schedule while school is in session:

Starts Tuesday, May 28th after school:

Time	Age Group
3:30-4:00 pm	6 and under
4:00-4:30 pm	7-8
4:30-5:15 pm	9-10 and 11-12
5:15-6:00 pm	13 and older

Regular season practice will start when public schools close:

Time	Age Group	Walk-in working teen dedicated lane & workout
7:15-8:00 am	9-10	15 and older
8:00-8:45 am	7-8	15 and older
8:45-9:15 pm	6 and under	15 and older
9:15-10:00 am	11-12	15 and older
10:00-10:45 am	13 and older	15 and older

**** *LOOKING FOR COMMITTED SPIRIT LEADERS!* ****

Being a Spirit Leader can be a big task but very rewarding. Please email director@ulmsteadswimteam.org if you are interested in this position. You must be 13 to submit your name. Spirit Leaders will help support younger swimmers, they will distribute candy and toys to young swimmers, they will promote good sportsmanship and team bonding, they help to contribute and organize our *Operation Welcome Home* efforts at home swim meets.

**** *LIFEGUARDS / TEENS FOR HIRE* ****

If you are a lifeguard or 16 years or older and not a member of our swim team, you may want to submit your name as a "Lifeguard/Teen for Hire" for our swim team families!! Sometimes plans change for families and they have to find a replacement for a swim meet volunteer assignment. The only assignments that can be hired out are Timer, Runner, Kid Finder, Ribbon Clerk, Heat Winner Ribbon Fairy, and Concessions. It is up to the family to explain the duties and position expectations to the replacement person.

Please send your name and contact information (phone number and email address) to the Volunteer Coordinator(s) with “Lifeguard/Teen for Hire” in the subject line at volunteer@ulmsteadswimteam.org so they may post it on the website for easy access.

FUNDRAISER

On February 22, 2019, Buffalo Wild Wings is hosting a percentage night fundraiser for Ulmstead member Danielle Naftali’s summer 2019 4k for cancer ride. If you’d like to support neighbor Danielle, please bring this page (flyer) to Buffalo Wild Wings on 2/22.

BUFFALO WILD WINGS

**EAT WINGS
RAISE FUNDS**

On the day of your event, Buffalo Wild Wings will donate 15% of all pre-taxed food sales (less alcohol) from any Guest that presents this fundraising ticket.

We look forward to helping your Organization. Together we can make a positive impact and help keep our community working and playing together.

Present your ticket to your server to get credit.

4k For Cancer

Feb 22, 2019 11A.M. – 12 A.M.

2337 Forest Dr.

Annapolis, MD 21410

Ticket good for Dine-in or Carryout.

ADMIT 1



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YOUTH SERVICES

Please send updates to Weathervane@ulmstead.org.

UCI OFFICERS AND VOLUNTEERS

www.ulmstead.org

Please email any changes / updates to Weatherwane@Ulmstead.org and Membership@Ulmstead.org. Thanks!

UCI Board of Directors and liaison roles	Mike Slavin – President, Scenic Mike Murphy – Security, Pool Vincent Hardick – Nautical Irene Godoy – Membership, Social Evan Hays – Tennis, Ball Fields Scott Shephard – Equestrian, Barn Recreation Rooms
Executive Vice President	Vacant
Secretary	Michelle Mahan
Treasurer	Bert Kelly
Assistant Treasurer	Jim Quigley

DEPARTMENTS & ACTIVITIES

Ball Field	Bob Svehlak
Barn Recreation Rooms	
Manager	Kim Treacy
Maintenance	Bryan Murray
Beach & Shore	
Reservations	Ginny Vernick
Maintenance	Pat Shay
Beach Camp	Lisa Gattie
Capital Improvements	Ken Paquin
Equestrian	<i>Suspended</i>
Nautical	Bill Zichos
Scenic Control	Vacant
Beautification	Michelle Mahan
Security	JP Rue
Social	
Senior Activities	B. Myers
Adult/Family Events	
Mothers' Day Brunch	George/Shepard
July 4th Parade & Picnic	Vacant
Dock Party	Denise Zucco
Fishing Tournament	Mike Sawyer
Ladies Wine & Cheese	Stacy Glubke
New Year's Eve Party	Vacant
Fall Camp-out	Grigon/Hays
Guy's Beer & Brats	Scott Glubke
Wings, Chili, Homebrew	Suzy Sundius
Children	
Weekly Playgroup	Anne Lynch
Spring Party	Vacant
Autumn Party	Molly Wood
Christmas	Kathy Vavrina
Tennis	
Maintenance	Kaye Witting Mark Overton

INDEPENDENT ORGANIZATIONS

2017 ULMSTEAD SWIM CLUB

https://sites.google.com/a/ulmstead.org/ulmstead-pool/	
President	Brad Snodgrass
Vice President	Sharman Devaney
Secretary	Tracy Seybert
Membership	Lisa Gattie
Treasurer	Julie Parks
Maintenance	Scott Glubke
Social	Dawn Orso
Member at Large	Kerri Sodero
UCI Board Liaison	Mike Murphy
Swim Team Liaison	Suzanne Vaaler

SWIM CLUB QUICK LINKS

pool@ulmstead.org

SWIM TEAM

www.UlmsteadSwimTeam.org

Director	Lori Salamandra & Kerri Sodero
Merchandise	Denise Zucco
Concessions	Julie Brick/ Courtney Dupcak
GASL League Rep	Jerilyn Deitch
Meet Manager (IT)	Liz Norton
Treasurer	Rob Wallace
Team Webmaster	Hannah Goldstein
Volunteers Coordinator	Alli Smith
Head Coach	Colleen Winans
Assistant Coaches	Devin Neil/ Taylor Hickox
Special Events	Michelle Mahan

BOY SCOUT TROOP 835

Scoutmaster Mike Allen

Membership	Kathy Pruissen
Bumper Stickers	Lynne Andrews
Welcoming	Sherry Sherwood, Mary Jo Powers, Ann Albrecht, Tracy Seybert
Webmaster	EG Gipple
Community Emails	Colleen Ireland
Weatherwane Editor	Stephanie Collier
Weatherwane Distribution	Mike Allen (manager), S. Allen, August, Blumberg/Collier, Cooley, Daly, Davis, Delany, Deller, Fierstein, Kardash, McCoun, McKees, Weiss

EMAIL QUICK LINKS

Board@ulmstead.org
President@ulmstead.org
Secretary@ulmstead.org

Treasurer@ulmstead.org
Security@ulmstead.org
DockMaster@ulmstead.org

Barn@ulmstead.org
Social@ulmstead.org
Membership@ulmstead.org

News@ulmstead.org
Weathervane@ulmstead.org
Tennis@ulmstead.org

Ulmstead Calendar – February 2019

Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	5	6 UCI Board Meeting 6:30PM	7 Boy Scouts @ Barn 7-8PM	8 Ladies Wine & Cheese, 7:30 PM @ 938 Lynch Drive	9
10	11	12	13 Guys Get Together @ O'Loughlins 5PM	14 Boy Scouts @ Barn 7-8PM	15	16
17	18	19	20	28 Boy Scouts @ Barn 7-8PM	22 Boy Scouts @ Camp Henson 22-24 Fundraiser @ Buffalo WW (see flyer)	23 UCI Annual Meeting, 9AM at the Barn
24	25	26	27	28 Boy Scouts @ Barn 7-8PM		

Reminders: UCI Board meetings are the first Wednesday of every month at 6:30PM. Email: board@ulmstead.org
 The deadline for the March Weathervane is Sunday, February 24. Email: weathervane@ulmstead.org
Save the date: *Slip Selection* on March 9th; *Swim Team* registration opens March 22nd.